

## Cooperatives and Associations of Coconut Farmers

1. Loan application
2. Photocopy of Certificate of Registration from CDA or SEC
3. Certificate of Accreditation from PCA
4. Copies of Articles of Incorporation/Cooperation and By-Laws
5. Bio-data of incumbent officers and Board of Directors with photocopy of valid government-issued ID
6. Secretary's certificate on the Board Resolution authorizing the cooperative or association to borrow and designating authorized signatories, as approved by the General Assembly
7. Audited Financial Statement (FS) for the last year; or latest interim Financial Statement for start-ups
8. Business Plan/Consolidated Farm Plan and Budget, if applicable
9. Certificate of Compliance from CDA, if applicable
10. Current year Business Permit
11. Training certificate of the borrower from an accredited provider (e.g., TESDA, DA-ATI) on financial literacy and on projects related to the coconut value chain



# LANDBANK



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For more information, contact or visit the nearest  
LANDBANK Lending Center:



Regulated by the Bangko Sentral ng Pilipinas  
<https://www.bsp.gov.ph/>

[www.landbank.com](http://www.landbank.com)



## CFID Lending Program

*Coconut Farmers and Industry  
Development Lending Program*

The CFID Lending Program utilizes the Coconut Farmers and Industry Trust Fund established under Republic Act No. 11524 to provide individual farmers and their organizations with easy access to affordable credit.

This program aims to boost economic activity in the provinces especially in communities engaged in coconut farming and harvesting.

## Eligible Borrowers

1. Individual Coconut Farmers
2. Cooperatives and Associations of Coconut Farmers

## Eligible Criteria

### Individual Coconut Farmers

1. Listed in the CFR or NCFRS
2. With coconut farmland of not more than 5 hectares
3. With proven track record (experience/training from concerned government agencies, e.g. ATI/BFAR/DA/LBP/PCA/PhilMech/TESDA) on financial literacy and on projects related to the coconut value chain
4. With viable project
5. With marketable surplus of the project or other confirmed sources of repayment

### Cooperatives and Associations of Coconut Farmers

1. PCA-accredited
2. Duly registered with the CDA or SEC, as applicable
3. No adverse findings on the organization and its principals
4. Should have strong back-office support with defined Operational Structure (cooperative has a General Manager, bookkeeper, collection officer)
5. Must exhibit profitable operations and sound financial condition (DSC of at least 1.0, maximum D/E Ratio of 90:10 throughout the term of the loan)
6. Net Past Due Loan Ratio not exceeding 25%
7. Certificate of Compliance from CDA, if applicable
8. The cooperative/association and its key officers (general manager, sales manager, bookkeeper) has received training on financial literacy and technical training on any aspect of the coconut value chain
9. The Latest Audited Financial Statement (FS) shall not be older than 18 months; Interim FS must be submitted for any Audited FS that exceed six (6) months since the close of the last accounting period.

*Lending to start-ups may be allowed, provided there is a defined source of repayment (i.e., market agreement, POs), and officers of the organization must have relevant management experience or training on the project.*

### End-borrower for relending/rediscounting

Coconut Farmers listed in the CFR or NCFRS

## Eligible Projects

1. Projects related to the coconut value chain
2. Establishment of intercroops and/or poultry/livestock/aquaculture integration in coconut farms

## Eligible Loan Purpose

### Individual Coconut Farmers

1. Production
2. Working Capital
3. Acquisition of machinery and equipment
4. Establishment of facilities

### Cooperatives and Associations of Coconut Farmers

1. Production

2. Working capital
3. Acquisition of machinery and equipment
4. Establishment of facilities
5. Relending and rediscounting

## Credit Facility

1. Short Term Loan (STL)
2. Term Loan (TL)

## Loanable Amount

At least P 50,000.00, but not to exceed the following:

1. For production loan/working capital/fixed asset acquisition/relending: up to 90% of the total project cost or financing requirement
2. For rediscounting: Up to 90% of face value of the sub-PN or its outstanding balance in current status, whichever is lower

## Interest Rate

1. **Direct Lending** - 2% p.a.
2. **On-lending** - 0% p.a.\*

*\*Provided that effective pass-on rate to end-users is not more than 6% p.a.*

## Loan Securities/Credit Enhancers

### For Production Loan

Combination of the following:

1. Assignment of insurance proceeds, if applicable
2. Assignment of expected produce

### For Working Capital and Acquisition of Fixed Assets

Any or combination of the following:

1. Real Estate Mortgage
2. Chattel Mortgage on object of financing
3. Assignment of receivables
4. Assignment of insurance proceeds, if applicable

*Additional collateral acceptable to the Bank may be required subject to the Bank's loan evaluation*

### For On-Lending

Combination of the following:

1. Assignment of sub-borrowers' PN, and underlying collaterals, if any
2. Assignment of insurance and guarantee proceeds, if applicable

## Documentary Requirements

### Individual Coconut Farmers

1. Loan Application, including Sworn affidavit and/or Certification of no outstanding loans from any lending institution/DA-ACPC for the same project, and is not availing loan from DBP under the Program
2. Proof of CFR/NCFRS-enlistment
3. Photocopy of one valid government-issued ID or Barangay Certification
4. Farm Plan and Budget, as may be necessary
5. Proof of land ownership/lease agreement, as applicable
6. Proof of relevant experience or relevant training from concerned government agencies (e.g., ATI/BFAR/DA/LBP/PCA/PhilMech/ TESDA) on financial literacy and on projects related to the coconut value chain
7. Business Plan, if applicable or other document showing source of repayment (e.g., Production, Technical, Marketing Agreement, Purchase Order)