

# LANDBANK SERVES

CHRONICLES OF GROWTH



May 2024 Issue

## What's Inside?

[Click the photo to read more](#)

Page 1



**LANDBANK tops remittance to National Gov't with P32-B in dividends**

Page 2



**DSWD taps LANDBANK anew to deliver crisis aid**

Page 3



**LANDBANK backs National Gov't's anti-hunger and poverty initiative**

Page 4



**LANDBANK receives ADFIAP awards for infra dev't, financial inclusion**



# FERDINAND R. MARCOS JR.

President of the Republic of the Philippines

## 2024 GOVERNMENT-OWNED OR-CONTROLLED CORPORATIONS' (GOCCs) DAY

Philippine International Convention Center (PICC), Pasay City  
6 May 2024



LANDBANK took the lead among GOCCs who remitted cash dividends to the National Government with its record-setting contribution of P32 billion, the highest amount contributed overall. (Photo Courtesy of the Department of Finance)

### On the back of record earnings:

# LANDBANK tops remittance to National Gov't with P32-Billion in dividends

LANDBANK has remitted more than P32 billion in cash dividends to the National Government—the highest in the Bank's history—to support the country's infrastructure projects and socio-economic programs.

The record-setting contribution, the highest amount remitted among all Government Owned and Controlled Corporations (GOCCs), highlights LANDBANK's robust financial position after posting an all-time high net income of over P40 billion in 2023 and year-end capital of P267 billion.

LANDBANK officially remitted cash dividends to the National Treasury on April 30, 2024, and was recognized during the GOCCs Day ceremonial dividends turnover event on May 6, 2024 at the Philippine International Convention Center (PICC) in Pasay City. The event was led by President Ferdinand R. Marcos Jr. together with Finance Secretary and LANDBANK Chairman Ralph G. Recto, and other officials.

"The solid performance of LANDBANK in 2023 yielded a record-breaking dividend contribution, which will significantly support our people's growing needs and further stimulate the country's economic growth. This unprecedented amount demonstrates the fiscal discipline that we have instilled in LANDBANK. Credit must be given to LANDBANK's management team led by PCEO Lynette Ortiz and staff for their hard work and commitment to the nation," said Finance Secretary and LANDBANK Chairman Recto.

"LANDBANK's unprecedented contribution to the government's coffers underscores our unwavering commitment to nation-building. We look forward to further advancing the country's growth trajectory by providing ample funding for priority infrastructure projects and socioeconomic programs," said LANDBANK President and CEO Lynette V. Ortiz.

President and CEO Ortiz added that the Bank will remain aggressive in serving the growth requirements of the agriculture sector and other key industries, to complement the National Government's inclusive and sustainable development agenda.



LANDBANK President and CEO Lynette V. Ortiz received the Certificate of Acknowledgement of Dividend Remittances from President Marcos, Finance Secretary and LANDBANK Chairman Ralph G. Recto, and Executive Secretary Lucas Bersamin during the GOCCs Day on May 6, 2024 at the PICC, Manila. (Photo Courtesy of the Presidential Communications Office)



# DSWD taps LANDBANK anew to deliver crisis aid

LANDBANK has been tapped by the Department of Social Welfare and Development (DSWD) for the efficient and timely delivery of financial relief to crisis-affected individuals, including those in remote and underserved communities.

Under DSWD’s Assistance to Individuals in Crisis Situation (AICS) Program, LANDBANK will serve as the Department’s disbursement partner and will engage financial service providers to effectively facilitate payouts in identified regions.

This new set-up eliminates the need for beneficiaries in remote communities and geographically isolated and disadvantaged areas (GIDAs) to travel to other towns and cities to seek and receive financial aid from DSWD Regional Offices.

The pilot implementation will cover beneficiaries in the National Capital Region, Cagayan, Central Luzon, and CALABARZON.

“Through our partnership, we look to ensure the swift and timely delivery of financial aid to vulnerable individuals and families suffering from unforeseen life events or crises, including those beneficiaries in far-flung areas,” said LANDBANK President and CEO Lynette V. Ortiz.



DSWD Secretary Rex T. Gatchalian (2nd from left) and LANDBANK President and CEO Lynette V. Ortiz (3rd from left) led the signing of a MOA for the improved payouts under the Assistance to Individuals in Crisis Situation (AICS) Program on May 21, 2024 at the DSWD Central Office in Quezon City, with witnesses, DSWD Undersecretary Monina Josefina H. Romualdez (leftmost) and LANDBANK Executive Vice President Liduvino S. Geron (rightmost).

The AICS Program supports the recovery of individuals and families suffering from unexpected life events or crises by providing assistance for medical, burial, transportation, food, educational, financial or other essential needs.

# LANDBANK to adopt QR feature in cash aid delivery



LANDBANK President and CEO Lynette V. Ortiz (4th from left) and Traxion Founder and CEO Ann J. Cuisia (5th from left) led the signing of the MOA on May 9, 2024 at the LANDBANK Plaza in Manila. LANDBANK Executive Vice Presidents Leila C. Martin (3rd from left) and Alan V. Bornas (2nd from left), and Senior Vice President Catherine Rowena B. Villanueva (leftmost), and Traxion Chief Operations Officer Joshua Allen C. Santos (6th from left), and Business Development Head Oliver Liggayu (rightmost) joined them.

LANDBANK will soon use cards with quick response (QR) code functionality to facilitate more convenient and secure cash aid disbursement to beneficiaries of the National Government’s social amelioration programs.

The LANDBANK cards with QR code will provide beneficiaries an alternative method to immediately receive and access their funds,

ensuring timely assistance from government agencies especially during emergencies and other special subsidy payouts.

LANDBANK has teamed up with Traxion Pay to facilitate the innovative payment option, through the signing of a Memorandum of Agreement (MOA) led by LANDBANK President and CEO Lynette V. Ortiz and Traxion Founder and CEO Ann

J. Cuisia on May 9, 2024 at the LANDBANK Plaza in Manila.

Under the partnership, Traxion will also provide technology solutions to enable QR Ph person-to-person (P2P) and person-to-merchant (P2M) payments. This will complement LANDBANK’s digital banking solutions to service the requirements of government agencies for the seamless collection of fees and charges.

The adoption of QR code in payment services is in line with the thrust of the Bangko Sentral ng Pilipinas (BSP) of ensuring the safety, efficiency, and reliability of payment systems in support of advancing inclusive economic growth.

The new partnership also covers the onboarding of over 200 Traxion partner cooperatives to the LANDBANKasama Program. This is expected to boost the Bank’s reach in rural areas to bring financial services closer to more Filipinos.



Participants of the five-day Planning Workshop including DSWD Usec for Disaster Response Management Diana Rose S. Cajipe, DSWD EPAHP National Program Manager/Asec. for Innovations Atty. Baldr H. Bringas, DAR Usec. for Support Services Rowena Nina O. Taturan, DA-NIA Manager Martin T. Tacloban, World Food Program Country Capacity Strengthening Coordinator Peter Loach, LANDBANK Zamboanga City Lending Center Head/AVP Zenaida K. Valencia, and officials and representatives from LGUs

# LANDBANK backs National Gov't's anti-hunger and poverty initiative

LANDBANK underscored its commitment to the "Empowering Communities through Convergence: Enhanced Partnership Against Hunger and Poverty (EPAHP)" initiative during a community-based organizations planning workshop held from May 6 to 10, 2024 in Zamboanga City, Zamboanga del Sur.

The workshop, which focused on the adoption of the RA 9184 Sec. 53.12 for Negotiated Procurement-Community Participation for Regular Feeding Programs of the Department of Social Welfare and Development (DSWD), aimed to align the targets and commitments of various agency programs under the implementation of the RA 9184 Sec. 53.12.

The event saw participation from several government offices, including National and Regional Offices of the DSWD, Department of Agrarian Reform (DAR), Department of Agriculture (DA) - National Irrigation Administration (NIA). Also present were officials and representatives from local governments from Zamboanga City, Pura Municipality in Tarlac, Malita Municipality in Davao Occidental, and 16 other LGUs.

The highlights of the event included the Messages of Support from external partners, National Government Agencies, LGUs, and DSWD officials; as well as the finalization of concrete plan for the implementation of Feeding Programs.

LANDBANK reiterated its support to the implementation of EPAHP Program. "We remain one with the DSWD and all our convergence

partners in pursuit of innovative and responsive support interventions for vulnerable, underserved, and underprivileged communities nationwide," LANDBANK Zamboanga City Lending Center Head/AVP Zenaida K. Valencia said on behalf of LANDBANK President and CEO Lynette V. Ortiz. "Together, may we all continue to do our share and move in one cohesive stride towards the mutual goals we have set to achieve."

Since the launch of the LANDBANK EPAHP Lending Program five years ago, the Bank has released a total of P90.26 million for 17 borrowers endorsed by its partner agencies.

The EPAHP is a convergence program among different agencies to help mitigate hunger, ensure food and nutrition security and reduce poverty in urban and rural communities. The Bank created a special lending program to contribute to the partnership.

*For more information about the EPAHP Lending Program, please contact your nearest LANDBANK Lending Center, or reach out to*  
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# LANDBANK receives ADFIAP awards for infra dev't, financial inclusion



LANDBANK Executive Vice President Ma. Celeste A. Burgos received the two Awards during the ADFIAP Annual Meeting in Phnom Penh, Cambodia.

LANDBANK took home two awards during the 47th Association of Development Financing Institutions in Asia and the Pacific (ADFIAP) Annual Meeting on May 15-17, 2024 in Phnom Penh, Cambodia.

The Bank was recognized as the Winner on Infrastructure Development for its **BR**inging **I**nclusive **G**rowth in every **H**ousehold **T**hrough **N**ational **E**lectrification **S**upport **S**ervices (BRIGHTNESS) Program, which supports the National Electrification Program by financing projects of rural electric cooperatives.

As of March 2024, LANDBANK has a total of P2.77 billion outstanding loans to 30 electric cooperatives and five private utilities borrowers, helping connect 4,821,779 beneficiaries to electric power generation since 2013 through the BRIGHTNESS Program.

Meanwhile, the Bank also received a Merit Award on Financial Inclusion for "Project Nanay First", the Bank's project in partnership

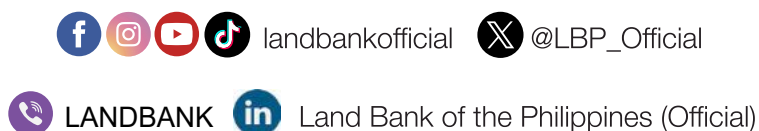
with ASA Philippines Foundation Inc., which aims to promote financial inclusion among women, particularly mothers, in economically disadvantaged sectors, by providing them with microloans and microsavings.

This endeavor saw LANDBANK, through the Investment Banking Group (IBG), in a pivotal role as one of the Mandated Lead Arrangers and Bookrunners. The issuance was classified as the first-ever Gender Bonds in the country, as certified by social bond second-party opinion provider DNV and registered with the Securities and Exchange Commission (SEC). The funds raised were allocated for working capital to bolster ASA Philippines' lending operations, with a specific focus on supporting women microentrepreneurs.

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