

ENHANCED LENDING PROGRAM FOR LOCAL GOVERNMENT UNITS

Documentary Requirements:	
Pre-Processing Requirements	<p>A. Sanggunian Resolution</p> <ol style="list-style-type: none"> 1. Authorizing the LCE to borrow funds, negotiate and enter into a loan agreement with LANDBANK 2. Authorizing the LCE to sign, endorse loan documents, mortgages, deed of assignments, agreements, notes and other documents pertaining to the loan obtained from LANDBANK; and 3. Approving the projects to be financed and these are in accordance with the approved local development plan and public investment program or approved annual procurement/investment program; <p>B. Commission on Audit (COA) audited financial statements (FS) for the past three (3) years, if not available at COA or respective LGU website. Submission of Interim FS shall not be required from LGUs.</p> <p>C. Ordinance approving the Local Development Plan/Annual Investment Program;</p> <p>D. List of elected officials and key officers, if not yet available nor can be obtained from the LGU's website;</p> <p>E. Feasibility Studies (whenever applicable);</p> <p>F. For projects involving construction: Cost Estimates, Plans and Specifications, Bill of Materials and Work Program/Schedule duly approved by the LCE; and</p> <p>G. For acquisition of machinery and equipment: quotation from supplier/s.</p>