



# LANDBANK

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LANDBANK Lending Center:



Regulated by the Bangko Sentral ng Pilipinas  
<https://www.bsp.gov.ph/>

[www.landbank.com](http://www.landbank.com)

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## LANDBANK-SRA Socialized Credit Program

Under the Sugarcane Industry  
Development Act (SCP-SIDA)

The SCP-SIDA is a tie-up socialized credit program of the Sugar Regulatory Administration (SRA) and LANDBANK. It aims to promote and support productivity improvement programs to boost the production of sugarcane and increase the incomes of sugarcane farmers, planters and farm workers.

# Features

## Eligible Borrowers

1. Individual Sugarcane Farmer (ISF)
  - Including Block Farm members duly endorsed by the Block Farm
  - With farm area of not more than ten (10) hectares
2. Block Farm
  - Composed of consolidated small farms with an area of not more than five (5) hectares and managed as one (1) larger farm with a minimum contiguous area of 30 hectares within a 2-km. radius distance between the perimeters of neighboring farms.
3. Credit Conduit
  - Association/Cooperative authorized by the SRA and LBP
4. Common Service Centers
  - Sole Proprietor, Partnership, Corporation
  - Cooperative/Association/NGO with legal personality to borrow

## Eligible Projects/Loan Purposes

1. Individual Sugarcane Farmer (ISF)/Block Farm
  - Sugarcane Production
2. Credit Conduit
  - Relending to ISF/Rediscounting
3. Common Service Centers
  - Assets Acquisition (farm machinery/equipment, tractor and implements, harvesters/cutters, loaders, irrigation, hauling trucks, etc.) for farm mechanization and hauling services)
  - Equipment shed/Motor Pool/Garage Construction

## Loanable Amount

Up to 90% of the total project cost or financing requirement

## Tenor

1. Production Loan - Maximum of 18 months from the initial release of loan
2. Fixed Asset Acquisition/Construction - Based on project cash flow/payback period but not more than the economic useful life or remaining useful life (for refurbished machines)
3. Relending - Maximum of 18 months
4. Rediscounting - based on maturity of sub-borrowers PN

## Interest Rate

1. Block Farms and Individual Farmers - Fixed at 2% p.a.
2. Credit Conduit - 0% with pass-on rate of 6% p.a.
3. Common Service Centers - Fixed at 5.5% per annum

## Documentary Requirements:

### Individual Sugarcane Farmer/Block Farm

1. Endorsement letter from SRA MDO, as applicable, with following attachments:
  - Accomplished application form (available from MDO)
  - Standardized Farm Plan and Budget based on general fertilizer recommendation by SRA per Mill District, as reviewed and affirmed by SRA MDO
  - Tax Identification Number (TIN) of applicant
2. For block farm members, endorsement by the Block Farm
3. Endorsement letter from SRA MDO as applicable, with following attachments:
  - Accomplished application form (available from MDO)
  - Standardized Farm Plan and Budget based on general fertilizer recommendation by SRA per Mill District, as reviewed and affirmed by SRA MDO
  - Tax Identification Number (TIN) of applicant
4. Certification from MDO/SRA Extension
5. List of participating farmers with the corresponding area to be planted
6. Proof of ownership or lease contract
7. LANDBANK standard documentation for Cooperative/ Association - Accomplished application form (available from MDO)

### Credit Conduit

1. Endorsement from SRA
2. Consolidated Farm Plan and Budget

### Common Service Centers

1. SRA Sugar Board Resolution endorsing the loan application to concerned LANDBANK LC
2. LANDBANK standard documentation as to type of borrower and project to be financed