



LANDBANK

SERVING THE NATION

For more information, contact:

Program Management Department I

27th Floor, LANDBANK Plaza
1598 M.H. del Pilar cor. Dr. J. Quintos Sts., Malate, Manila
Tel. No. (+632) 8405-7450

Visit the nearest LANDBANK Lending Center:



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Subscribe to our official online and social media channels:



www.landbank.com

*Regulated by the Bangko Sentral ng Pilipinas
T: (+632) 8708-7087 | E-mail: consumeraffairs@bsp.gov.ph
Webchat: <http://www.bsp.gov.ph/> | SMS: 021582277 (Globe)
Facebook: @BangkoSentralngPilipinas*

EMBRACE

EMpowering **Barangays in Remote Areas**
through **Credit and Enterprises**

Reaching small farmers and fishers,
and micro and small enterprises
in unserved areas

Features

Eligible Borrowers

- **Small Farmers**
 - Owner cultivators, tenants, leaseholders, tilling not more than 5 hectares of agricultural land
- **Small Fishers**
 - Coastal Fishermen
 - Fishpond operator
- **Micro and Small Enterprises**
 - With asset size of not more than P3 Million^{1/}
- **Small Enterprises**
 - With asset size of more than P3 Million but not more than P15 Million^{1/}

^{1/}Excluding the value of the land used for the project

Eligibility Criteria

For farmers, fishers and unregistered microenterprises (MEs):

- Have no existing credit with any formal lending Institutions
- With, at least one (1) year track record as farmer, fisher or microenterprise, and good moral character as certified by the Municipal Agriculture Office (MAO), Barangay Chairperson or religious leader in the area
- With viable project
- With marketable surplus of the project or other confirmed sources of repayment

For micro and small enterprises (MSEs) registered with the DTI:

- Must pass the Bank's Risk Assets Acceptance Criteria (RAAC)
- No adverse findings on character

- No adverse findings on the principals (key officers)
 - With well-defined source of repayment
 - With at least, three-year profitable track record (except for start-up)
 - Familiarity in the proposed project can be established (for start-up)
 - Debt Service cover of at least 1.0X
 - Meets applicable D/E Ratio
 - 85:15 (for start-up and trading business)
 - 80:20 (for other business)
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Eligible Projects

- Agricultural crop, livestock and fishery production
 - Agri-enterprise and other livelihood projects
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Interest Rate

- 15% p.a. for the first two crop/loan cycles
 - To be reduced by 1% for every crop/loan cycle thereafter subject to prompt payment of loan, but not lower than 9%
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Loan Tenor

- Up to one (1) year
 - Via 180-day PN
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Mode of Loan Release

Staggered, based on individual farm plan and budget or schedule of release, whichever is applicable, to be credited to the ATM accounts of the borrowers

Repayment Term

Based on crop/project cycle or cash flow

Collateral

Any acceptable collateral
