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LANDBANK greenlights P20-B loan for ACEN's Renewable Energy projects

In support of the National Government's thrust to expand the country's mix of renewable energy, LANDBANK has given a green light to the P20-billion loan that will partially finance ACEN Corporation (ACEN)—the listed energy platform of the Ayala Group—general corporate requirements and investments in renewable energy projects.

"LANDBANK is proud to collaborate with ACEN, as we continue to build strategic partnerships to address the impact of global warming and climate change in the country. More than just a loan agreement, we see this partnership as an important step that supports the greening of our energy sector," said LANDBANK President and CEO Lynette V. Ortiz.

The earmarked projects of ACEN are aligned with the government's target under the National Renewable Energy Program to increase the share of renewable energy in the country's power generation mix from the current 22% to 35% by 2030.

LANDBANK President and CEO Ortiz and ACEN President and CEO Eric Francia formalized the loan agreement at the Ayala Triangle Gardens, Makati City. They were joined by ACEN Corporation Chief Finance and Compliance Officer Maria Corazon Dizon, Treasurer Cecile Cruzabra and Head of Corporate Finance Juan Martin Syquia, alongside LANDBANK Senior Vice Presidents Ma. Celeste A. Burgos and Lucila E. Tesorero.

ACEN has 4,500 MW of attributable capacity from its owned facilities in the Philippines, Australia, Vietnam, Indonesia and India, with a renewable share of 98%, which is among the highest in the region.

This year, ACEN allocated up to P50 billion to continue growing its renewable energy portfolio.

LANDBANK's loan to ACEN underscores the Bank's thrust of promoting sustainable finance and environmental protection, while funding key economic development sectors to help address the consequences of climate change.



(front) LANDBANK President and CEO Lynette V. Ortiz (right) and ACEN President and CEO Eric Francia (left) lead the signing of a P20-billion loan agreement to fund ACEN's general corporate requirements and investments in renewable energy projects on Nov. 29, 2023 in Makati City. Joining them (from L-R) are ACEN Chief Finance and Compliance Officer Maria Corazon Dizon, Treasurer Cecile Cruzabra, and Head of Corporate Finance Juan Martin Syquia, alongside LANDBANK Senior Vice Presidents Lucila E. Tesorero and Ma. Celeste A. Burgos.

LANDBANK, PDIC collaborate for swift deposit insurance claims



LANDBANK President and CEO Lynette V. Ortiz (3rd from left) and PDIC President Roberto B. Tan (2nd from left) lead the signing of the IRR and Data Sharing Agreement for the issuance of LANDBANK Visa Debit Cards to deposit insurance claimants of closed bank depositors, witnessed by PDIC Vice President Adalzon P. Banogon (leftmost) and LANDBANK Executive Vice President Ludivino S. Geron (rightmost).

LANDBANK and the Philippine Deposit Insurance Corporation have partnered to provide LANDBANK accounts to Deposit Insurance Claimants (DICs) affected by bank closures.

This collaboration, solidified through the signing of the Implementing Rules and Regulations (IRR) and Data Sharing Agreement, aims to expedite the disbursement of claims by issuing LANDBANK Visa Debit Cards to DICs of closed bank depositors. The partnership was formalized by LANDBANK President and CEO Lynette V. Ortiz and PDIC President Roberto B. Tan, with LANDBANK Executive Vice President Liduvino S. Geron and PDIC Vice President Adalzon P. Banogon as witnesses.

“LANDBANK is one with PDIC in ensuring the swift disbursement of insurance claims. It is our privilege to complement your programs through our innovative banking solutions for the benefit of depositors,” said LANDBANK President and CEO Lynette V. Ortiz.

The LANDBANK Visa Debit Cards can also be used at 3,030 LANDBANK ATMs nationwide. DICs can also perform cash withdrawal and balance inquiry for free from 2,985 7-Eleven ATMs in Metro Manila and other major provinces in the country.

“We extend our heartfelt gratitude to LANDBANK for embarking on this journey with us, being PDIC’s unwavering ally in providing depositor protection to our countrymen,” said PDIC President Tan.

DICs can open a LANDBANK account through the Digital Onboarding System (DOBS), enabling them to initiate the process online before visiting the branch to finish the account opening.

Clients also get access to LANDBANK’s digital banking products and services, including the Mobile Banking App, for more efficient and convenient management of finances.

The collaboration between LANDBANK and PDIC is geared towards the protection of depositors and enhancement of public service delivery through the use of digital banking solutions.



LANDBANK celebrates Volunteer Month with Share-a-Gift Program

In celebration of the National Volunteer Month, LANDBANK puts the spotlight on volunteerism and making a difference in the communities it serves with its recent gift-giving efforts and corporate social responsibility (CSR) initiatives where Landbankers played a crucial role.

Share-a-Gift Program in Manila

Landbankers brought joy to 500 children and their families from underprivileged communities in the City of Manila as the Bank conducted its annual Share-a-Gift Program last Dec. 9, 2023 at the Universidad de Manila. The activity was made in collaboration with the Manila Department of Social Welfare. Beneficiaries were treated to a meaningful Christmas get-together and were gifted with Noche Buena packages, grocery items, Christmas goodies, and school essentials.

Apart from the funds provided by LANDBANK, the program was augmented by the contributions of Landbankers. Volunteer employees also participated in the gift-giving activity.

Share-a-Gift Program in Aklan

The Share-A-Gift Program also reached out to the Osman Elementary School in Malinao, Aklan, which has been identified by the Department of Education (DepEd) as one of the last mile schools. This school, along with 78 students, 13 teachers, and the staff of the school administration, received Noche Buena packages and school supplies. The gift-giving activity held at Osman last Dec. 11, 2023, was made possible through the collaborative efforts of the LANDBANK Field Support Services Center VI.

Pamaskong Handog ng LANDBANK

Last Dec. 1, Landbankers voluntarily granted the Christmas wishes of 200 children residing at the Manila North Cemetery. The wishes, which were hung on the Christmas Tree at the LANDBANK Plaza lobby, were materialized through the compassion and generosity of LANDBANK volunteers. The children were also treated to a meal.

The recent volunteerism and CSR efforts by Landbankers exemplify the Bank's commitment to making a positive difference in the lives of those in need. LANDBANK continues to engage in the spirit of volunteerism through its Bankwide activities and the volunteer initiatives conducted by Bank Units.



Share-a-Gift Program in Manila



LANDBANK conferred with ISO 9001:2015 QMS Certification



CIPI Auditors, together with LANDBANK Officers, led by SKMG Head/SVPElcid C. Pangilinan, during the closing meeting for the QMS Audit on Nov. 9, 2023.

LANDBANK remains committed to the pursuit of excellence by implementing rigorous standards that aim to enhance efficiency, transparency, and continuous improvement. The Certification International Philippines, Inc. (CIPI) conferred LANDBANK with the certification for ISO 9001:2015 – Quality Management System (QMS) on Dec. 21, 2023. This is following the successful Stages 1 and 2 Certification Audits conducted last July 26 to Aug. 10, 2023 and Sept. 18 to Nov. 9, 2023, respectively.

In addition to its commitment to quality management, LANDBANK has taken significant strides by implementing an Integrated Management System (IMS). This holistic approach combines ISO 9001:2015 for Quality Management and ISO 14001:2015 for Environmental Management. The integration of these systems reflects the Bank’s commitment to sustainable and responsible banking practices.

LANDBANK President and CEO Lynette V. Ortiz said, “Our journey in quality management is a testament to our unwavering commitment to excellence. By adopting and adhering to international standards, we not only meet the expectations of our clients but also contribute to the broader goals of sustainability and responsible banking.”

The Bank’s certification to the ISO QMS standards is part of its 2023 performance commitments to the Governance Commission for GOCCs.



Shop safe gamit ang iyong device this Holiday Season!

Panatiliing safe ang iyong devices this holiday season with these tips:

- ✓ I-ensure na ang iyong device ay palaging updated.
- ✓ Patibayin ang iyong accounts online with strong passwords.
- ✓ Basahing mabuti ang privacy and security settings ng iyong device.
- ✓ 'Wag maniniwala sa mga too-good-to-be-true na offers.

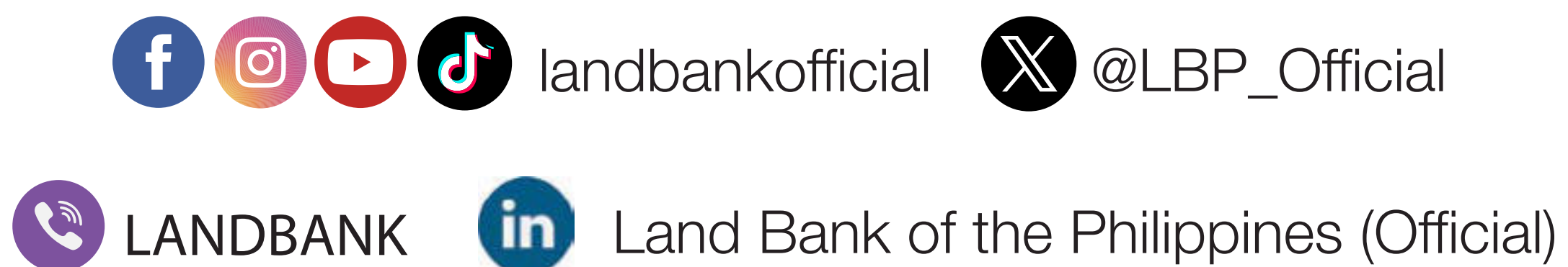




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